

**RESOLUTION FOR
THE CLUB AT WELLS POINT OWNERS ASSOCIATION, INC.
(the "Association")**

WHEREAS, the Association, desires to establish a policy for maintaining a petty cash account; and

WHEREAS, per Article II, Section 8, Action By Unanimous Consent, of the Association Bylaws, the following resolution was adopted by unanimous consent of the Board of Directors on July 10, 2018:

BE IT RESOLVED, that the Association's policy regarding maintaining a petty cash account is as follows, effective July 10, 2018:

1. Maximum Balance: \$3,000. Must have majority board approval to increase.
2. Minimum Balance: \$500
3. Official Account Signatories & Card Holders: President, Vice President, Treasurer, Social Committee Chair
4. Name on Cards: HOA Name and Card Holder Name
5. Authorized to Make Cash Withdrawals: Any Official Account Signatory, with approval of at least two other Official Account Signatories.
6. Name of Checks: Official HOA Name Only: The Club at Wells Point Owners Association, Inc.
7. Receipts: A full printed receipt must be submitted to Treasurer for all transactions within 7 days of transaction.
8. Account Reconciliation: Account must be reconciled and balanced by the Treasurer every month for each calendar month. A report that includes copies of receipts must be sent to the Board and Property Manager by the 7th day of the month.
9. Deposits: Other than the initial deposit, additional deposits will be made once the minimum balance is reached or when there are necessary purchases that exceed the current balance. The amount of the deposit should equal the amount necessary to reach the Maximum Balance, unless otherwise authorized by a majority of the board.
10. Method of Deposit: A transfer to account by Property Manager via ACH or Wire Transfer or a check issued by Property Manager to Official Signer for deposit into account.

To the extent these guidelines contradict with any previous guidelines, rules, covenants, or restrictions, these guidelines shall control. These guidelines are supplementary and are in addition to any and all other covenants, conditions, restrictions, rules, and guidelines in effect for the Association.

This resolution was passed by a unanimous vote of the Board of Directors of the Association on the date set forth below to be effective July 10, 2018.

Executed this the 12 day of July, 2018.

By: [Signature]
Name: Fadi Salem
Title: CWPHOA President

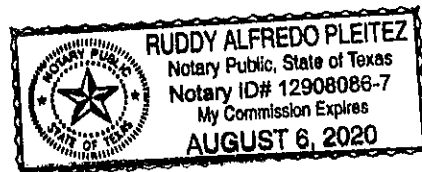
STATE OF TEXAS)
COUNTY OF Williamson)

This instrument was acknowledged before me on this the 12th day of July, 2018, by Fadi Salem, Fk Di of and for the Association, for the purposes therein expressed.

[Signature]
Notary Public, State of Texas

AFTER RECORDING PLEASE RETURN TO:

①
E Goodwin Management, Inc.
11149 Research Blvd., Suite100
Austin, Texas 78759



FILED AND RECORDED
OFFICIAL PUBLIC RECORDS 2018062689

REST Fee: \$25.00
07/17/2018 11:08 AM OSALINAS



Nancy E. Rister
Nancy E. Rister, County Clerk
Williamson County, Texas